

Financial statements 2022

Balance sheet as of December 31st, 2022

Profit and Loss account from January 1st, 2022
until December 31st, 2022

March 30, 2023

Balance sheet

	Notes	CHF 31/12/22	USD 31/12/22	CHF 31/12/21	USD 31/12/21
Assets					
Cash and cash equivalents		4.518.617	4.883.759	4.480.190	4.917.126
Accrued assets and other receivables		246.538	266.460	16.363	17.959
Total current assets		4.765.154	5.150.219	4.496.553	4.935.085
Financial assets	2.1	113.631	122.813	125.600	137.849
Tangible assets		1.600	1.729	2.563	2.813
Total fixed assets		115.231	124.543	128.163	140.662
Total assets		4.880.385	5.274.764	4.624.716	5.075.747
Liabilities and shareholders' equity					
Accrued and other liabilities		316.408	341.976	258.262	283.449
Total current liabilities		316.408	341.976	258.262	283.449
Total liabilities		316.408	341.976	258.262	283.449
Initial capital		50.000	51.633	50.000	51.633
Fund balance		1.199.693	1.238.874	1.199.693	1.238.874
Report result		3.391.045	3.501.792	2.051.594	2.118.597
Currency translation adjustment		-210.923		-199.499	-
Annual result		134.163	140.489	1.264.666	1.383.195
Total foundation's equity		4.563.977	4.932.787	4.366.455	4.792.298
Total liabilities and foundation's equity		4.880.385	5.274.764	4.624.716	5.075.747

Profit and Loss account

Income					
Contributions		6.739.559	7.057.348	6.362.793	6.959.135
Total income		6.739.559	7.057.348	6.362.793	6.959.135
Expenditures					
Salaries & employee's benefits	2.4	-2.068.022	-2.165.535	-1.981.203	-2.166.888
Operating expenses		-1.967.370	-2.060.136	-1.128.718	-1.234.505
Outside services		-879.686	-921.166	-839.261	-917.919
Travel, representation & meetings		-746.097	-781.278	-435.903	-476.757
Various operating costs	2.2	-636.764	-666.789	-475.722	-520.309
Other		-307.457	-321.955	-237.320	-259.563
Total expenditures		-6.605.396	-6.916.859	-5.098.127	-5.575.940
Annual result		134.163	140.489	1.264.666	1.383.195

1. General aspects & accounting principles

1.1 General aspects

The City Cancer Challenge Initiative (C/Can) was launched by the Union for International Cancer Control (UICC) at the 2017 World Economic Forum Annual Meeting in Davos.

The launch was a coordinated in response to the urgent need to support resource-limited countries in reducing their growing cancer burden.

It was also an integrated approach to three of the UN's 17 Sustainable Development Goals (SDGs): health, sustainable cities, and partnerships.

C/Can became a standalone Swiss foundation in January 2019 under the name City Cancer Challenge Foundation and it is working towards a world where cities deliver quality and equitable cancer care for all where cities and partners work together to design, plan, and implement cancer solutions to save lives.

1.2 Goal & means

The foundation goal is to promote health, in Switzerland and abroad, by creating a collective movement of cities, supported by a network of international and local partners, in order to provide quality, fair and sustainable solutions for all, to cancer. C/Can is bound by the supervision of the Federal Supervisory Authority for Foundations, which ensures compliance with the applicable legal provisions.

The Foundation was registered in the Geneva Commercial Register on January 17, 2019.

The current bylaws have been in effect since January 15, 2019.

The Foundation's endowment capital amounts to CHF 50'000.

1.3 Summary of significant accounting policies

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations).

UNRESTRICTED FUNDS AND EXPENDITURES

C/Can unrestricted funds comprises of support contributions, and other revenues. C/Can records support contributions dues receivable on an accrual basis. All unrestricted revenues are recorded when due and collection is confirmed. Expenditure is recognized in the financial statements on an accrual basis

RESTRICTED FUNDS

C/Can receives grants and other restricted funds that are accounted for on a cash basis according to the purpose for which the funds were granted. Restricted funds are designated for specific C/Can programmes and activities. For all restricted activities, their costs and funding follow the same accounting procedures than C/Can's operational funding. As a matter of policy, where applicable, C/Can uses a portion of each grant to fund general organisational expenses.

1.4 Currency translation

C/Can maintains its books of account in US dollars.

Transactions in foreign currencies are recorded, on initial recognition, by applying the exchange rate in effect on the date of the transaction.

As of December 31, 2022, assets and liabilities are translated at the closing rate of USD/CHF 0.925 (0.911 in 2021), equity at the historical rate of USD/CHF 0.968 (0.914 in 2021) and the income statement at the average rate of USD/CHF 0.955 (0.914 in 2021).

1.5 Tax exemption

The foundation has provided the necessary elements and took action accordingly to aim toward a tax exemption in terms of Professional Tax, Direct Federal Tax and Cantonal and Communal Tax, in accordance with the decree n°12 of the Republic and the Canton of Geneva dated of July 8th, 1994.

2. Other information

2.1 Assets used to secure own liabilities

	CHF	USD
	31/12/22	31/12/22
Guarantee deposit: Office rent	46.123	49.849
Guarantee deposit: Employers of records	67.508	72.964
Total	113.631	122.813

2.2 Previous period gains

	CHF	USD
	31/12/22	31/12/22
VAT 2019 reimbursement following a ruling	63.404	66.394
VAT 2020 reimbursement following a ruling	77.488	81.141
Total	140.892	147.535

2.3 Reclassification

Certain comparative figures have been reclassified and modified to conform with the financial statements presentation in the current year.

2.4 Full-time equivalent

The annual average number of full-time equivalent employees for the reporting year did not exceed 10 neither in 2022 nor in 2021.

2.5 Pension fund obligation

As of 31 December 2022, the foundation has no debts towards the pension fund and in 2021 the foundation had a debt of CHF 1'095.00 towards the pension fund.

2.6 Members of the Foundation board as at 31.12.2021

Surname	Name	Function	Origin	Residence
Aranda	Sanchia	Member, President	Australia	Alexandria, AUS
Rupp	Jörg-Michael	Member, Vice-president	Germany	Bâle, CH
Abbott	Justin	Member	UK	London, GBE
Evans	Mary Krystyna	Member	Canada	Toronto, CAN
Doria	Raul	Member	Paraguay	Asuncion
Htun	Yin Yin	Member	Myanmar	Yangon
Ali	Zipporah	Member	Nairobi	Kenya
Cueni	Thomas	Member	Switzerland	Geneva, CH
Kennedy	Kolleen	Member	USA	California
Middelton	Mark	Member	Australia	Brisbane
Rubinstein	Adolfo	Member	Argentina	Buenos Aires

2.7 Members of the Foundation board as at 01.02.2022

Surname	Name	Function	Origin	Residence
Aranda	Sanchia	Member, President	Australia	Alexandria, AUS
Rupp	Jörg-Michael	Member, Vice-president	Germany	Bâle, CH
Abbott	Justin	Member	UK	London, GBE
Bennett	Stuart Albin Francis James	Member	UK	Fujairah, ARE
Evans	Mary Krystyna	Member	Canada	Toronto, CAN
Gizzi	Valentina	Member	Switzerland	Chêne-Bourg, CH
Mobisson	Laura Nneka	Member	USA	Johannesburg, ZAF
Rivera Rio Rocha	Guillermo	Member	France	Chêne-Bougeries, CH
Whitman	Andrew Michael	Member	USA	Baltimore, USA

2.8 Auditors

PricewaterhouseCoopers AG
Avenue Giuseppe-Motta 50
CH-1211 Genève 2

2.9 Significant events occurring after the balance sheet date

No significant event took place after the balance sheet date.



<https://citycancerchallenge.org/>



**City Cancer Challenge
Foundation**

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