

City Cancer Challenge Foundation

Geneva

Report of the statutory auditors to the
Board

on the financial statements 2021

Report of the statutory auditors

on the limited statutory examination to the Board of

City Cancer Challenge Foundation

Geneva

As statutory auditors, we have examined the financial statements of City Cancer Challenge Foundation, which comprise the balance sheet, profit and loss account and notes, for the year ended 31 December 2021.

These financial statements are the responsibility of the Foundation Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of foundation personnel and analytical procedures as well as detailed tests of foundation documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the foundation's deed and the internal regulations.

PricewaterhouseCoopers SA

Marc Secretan
Audit expert
Auditor in charge

Tarik Bouchama

Geneva 12 May 2022

Enclosure:

- Financial statements (balance sheet, profit and loss account and notes)

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Financial statements 2021

Balance sheet as of December 31st, 2021

Profit and Loss account from January 1st, 2021
until December 31st, 2021

April, 20th 2022

Balance sheet

	CHF	USD	CHF	USD
	31/12/2021	31/12/2021	31/12/2020	31/12/2020
Assets				
Cash and cash equivalents	4.480.195	4.917.126	2.905.747	3.289.084
Accounts receivable	15.908	17.460	26.105	29.181
Accrued assets	455	499	73.988	83.389
Total current assets	4.496.558	4.935.085	3.005.840	3.401.654
Financial assets	125.600	137.849	95.537	108.081
Tangible assets	2.562	2.813	4.272	4.411
Total fixed assets	128.162	140.662	99.809	112.492
Total assets	4.624.720	5.075.747	3.105.649	3.514.146
Liabilities and shareholders' equity				
Accounts payable	217.332	238.624	73.471	83.210
Accrued liabilities	40.500	44.825	19.299	21.832
Total current liabilities	257.832	283.449	92.770	105.042
Total liabilities	257.832	283.449	92.770	105.042
Initial capital	50.000	51.633	50.000	51.633
Fund balance	1.128.788	1.238.874	1.191.689	1.238.874
Report result	1.771.190	2.118.597	-17.990	-26.844
Annual result	1.416.910	1.383.195	1.789.180	2.145.441
Total foundation's equity	4.366.888	4.792.298	3.012.879	3.409.104
Total liabilities and foundation's equity	4.624.720	5.075.747	3.105.649	3.514.146

Profit and Loss account

Income				
Contributions	6.362.827	6.959.135	5.795.228	6.158.697
Total income	6.362.827	6.959.135	5.795.228	6.158.697
Expenditures				
Salaries & employee's benefits	-1.988.580	-2.166.888	-1.724.401	-1.849.042
Operating expenses	-1.129.688	-1.234.505	-476.412	-500.847
Outside services	-840.162	-917.919	-885.599	-934.002
Travel, representation & meetings	-436.835	-476.757	-403.318	-417.982
Various operating costs	-313.105	-520.309	-392.179	-185.775
Other	-237.547	-259.563	-124.139	-125.608
Total expenditures	-4.945.918	-5.575.940	-4.006.048	-4.013.256
Annual result	1.416.910	1.383.195	1.789.180	2.145.441

1. General aspects & accounting principles

1.1 General aspects

"The City Cancer Challenge Initiative (C/Can) was launched by the Union for International Cancer Control (UICC) at the 2017 World Economic Forum Annual Meeting in Davos.

The launch was a coordinated in response to the urgent need to support resource-limited countries in reducing their growing cancer burden.

It was also an integrated approach to three of the UN's 17 Sustainable Development Goals (SDGs): health, sustainable cities, and partnerships.

C/Can became a standalone Swiss foundation in January 2019 under the name City Cancer Challenge Foundation and it is working towards a world where cities deliver quality and equitable cancer care for all where cities and partners work together to design, plan, and implement cancer solutions to save lives.

1.2 Goal & means

The foundation goal is to promote health, in Switzerland and abroad, by creating a collective movement of cities, supported by a network of international and local partners, in order to provide quality, fair and sustainable solutions for all, to cancer. C/Can is bound by the supervision of the Federal Supervisory Authority for Foundations, which ensures compliance with the applicable legal provisions.

The Foundation was registered in the Geneva Commercial Register on January 17, 2019.

The current bylaws have been in effect since January 15, 2019.

The Foundation's endowment capital amounts to CHF 50'000.

1.3 Summary of significant accounting policies

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations).

C/Can maintains its books of account in US dollars for the unrestricted and restricted funds. In the accompanying balance sheet, assets and liabilities in currencies other than US dollars are translated into US dollars at the rates of exchange prevailing at December 31, 2021: CHF 0.91114 - USD 1 and as at December 31, 2020 : CHF 0.883944 - USD 1.

The statement of revenues expenses were converted at the average rate for 2021 : 0.914308 - USD 1 and as at December 31, 2020 : CHF 0.93808 - USD 1.

Equity historical exchange rate situates at the average rate for 2019 0.96514 - 1 USD which was used as at December 31, 2021.

Unrestricted funds and expenditures

C/Can unrestricted funds comprises of support contributions, and other revenues. C/Can records support contributions dues receivable on an accrual basis. All unrestricted revenues are recorded when due and collection is confirmed. Expenditure is recognized in the financial statements on an accrual basis.

Restricted funds

C/Can receives grants and other restricted funds that are accounted for on a cash basis according to the purpose for which the funds were granted. Restricted funds are designated for specific C/Can programmes and activities. For all restricted activities, their costs and funding follow the same accounting procedures than C/Can's operational funding. As a matter of policy, where applicable, C/Can uses a portion of each grant to fund general organisational expenses.

1.4 Currency translation

As the balance sheet is essentially made of short term items, the currency translation difference is recognised through the profit and loss account.

1.5 Tax exemption

The foundation has provided the necessary elements and took action accordingly to aim toward a tax exemption in terms of Professional Tax, Direct Federal Tax and Cantonal and Communal Tax, in accordance with the decree n°12 of the Republic and the Canton of Geneva dated of July 8th, 1994.

2. Other information

2.1 Assets used to secure own liabilities

	CHF	USD
	31/12/2021	31/12/2021
Guarantee deposit: Office rent	41.548	45.600
Guarantee deposit: Employers of records	84.052	92.249
Total	125.600	137.849

2.2 Full-time equivalent

The annual average number of full-time equivalent employees for the reporting year did not exceed 10. In 2020 the annual average number is identical.

2.3 Pension fund obligation

As of 31 December 2021, the foundation has a debt of CHF 1'095.00 towards the pension fund and in 2020 the foundation had a debt of CHF 0 towards the pension fund.

2.4 Members of the Foundation board as at 31.12.2021

Surname	Name	Function	Origin	Residence
Aranda	Sanchia	Member, President	Australia	Alexandria, AUS
Rupp	Jörg-Michael	Member, Vice-president	Germany	Bâle, CH
Abbott	Justin	Member	UK	London, GBE
Evans	Mary Krystyna	Member	Canada	Toronto, CAN
Doria	Raul	Member	Paraguay	Asuncion
Htun	Yin Yin	Member	Myanmar	Yangon
Ali	Zipporah	Member	Nairobi	Kenya
Cueni	Thomas	Member	Switzerland	Geneva, CH
Kennedy	Kolleen	Member	USA	California
Middelton	Mark	Member	Australia	Brisbane
Rubinstein	Adolfo	Member	Argentina	Buenos Aires

2.5 Members of the Foundation board as at 01.02.2022

Surname	Name	Function	Origin	Residence
Aranda	Sanchia	Member, President	Australia	Alexandria, AUS
Rupp	Jörg-Michael	Member, Vice-president	Germany	Bâle, CH
Abbott	Justin	Member	UK	London, GBE
Bennett	Stuart Albin Francis James	Member	UK	Fujairah, ARE
Evans	Mary Krystyna	Member	Canada	Toronto, CAN
Gizzi	Valentina	Member	Switzerland	Chêne-Bourg, CH
Mobisson	Laura Nneka	Member	USA	Johannesburg, ZAF
Rivera Rio Rocha	Guillermo	Member	France	Chêne-Bougeries, CH
Whitman	Andrew Michael	Member	USA	Baltimore, USA

2.6 Auditors

PricewaterhouseCoopers AG
Avenue Giuseppe-Motta 50CH
1211 Genève 2

2.7 Company responsible of the bookkeeping

BDO SA
Route de Meyrin 123
1219 Châtelaine

2.8 Significant events occurring after the balance sheet date

No significant event took place after the balance sheet date.



<https://citycancerchallenge.org/>



**City Cancer Challenge
Foundation**

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